



Application of Funds Statement

16560 Harbor Blvd
Fountain Valley
CA, 92708
714.418.9100
Fax 714.418.9109

I understand that funds from the guaranteed student loan program and the supplemental educational opportunity grants will first be used to cover tuition, fees, books, and supplies at Modern Technology School. After these costs have been covered, and if there are remaining funds, the money will be credited directly to my lender to reduce the principal on my loan.

I Do *I Do Not*: authorize the school to credit Pell Grant funds to my account for charges incurred. I also understand that when there is any action taken on my account, I will be notified either in person, by mail or e-mail.

Print Student Name

Date

Student Signature

Date