



*“Excellence in Healthcare Education”*

## **Rights & Responsibilities Summary Checklist**

**I understand that I have a right to the following:** *(check off each box as you read & agree)*

- The written information on my loan obligations & information of my rights & responsibilities as a borrower
- a grace period & an explanation of what this means
- a disclosure statement, received before I begin to repay my loan, that includes information about interest rates, fees, the balance I owe, and the number of payments
- deferment of repayment for specifically defined periods, if I qualify & if I request it
- forbearance, if I qualify and if I request it
- prepayment of my loan in whole or in part any time without an early-repayment penalty
- a copy of my promissory note either before or at the time my loan is disbursed
- documentation that my loan(s) are paid in full

**I understand I am responsible for:**

- attending exit counseling before I leave school or drop below half-time enrollment
- repaying my loan even if I do not complete my academic program, I am dissatisfied with the education I received, or I am unable to find employment after I graduate
- notifying my school & the Direct Loan Servicing Center if I change any of the following:
  - move or change my address
  - change my name
  - withdraw from school or drop below half-time enrollment
  - transfer to another school
  - fail to enroll or re-enroll in school for the period for which the loan was intended
  - change my expected date of graduation
  - graduate
  - making monthly payments on my loans after I leave school unless I have a deferment or a forbearance
  - notifying the U.S. DOE Direct Loan Servicing Center of anything that might alter my eligibility for an existing deferment

I have received entrance counseling materials for Direct Subsidized Loan & Direct Unsubsidized Loan borrowers. I have read, and I understand my rights & responsibilities as a borrower. I also understand that, as a condition of this loan, I must attend all classes & make satisfactory academic progress as defined by my school.

I understand that I am receiving a loan from the federal government that must be repaid.

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*Student's Name (Please Print)*

*Social Security Number*

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*Student Signature*

*Date*